

This briefing presents a broad overview of the economy in South Gloucestershire. It presents key economic information from a range of national and local sources including a selection of qualitative measures and a round up of local news and views. This quarterly briefing supplements the monthly Labour Market Briefing.

Some key findings for South Gloucestershire:

- 79.8% of the working age population are in employment, higher than the national rate of 72.3%
- The official unemployment rate is 4.7%, considerably lower than the national rate of 6.5%
- In January 2015, 129 new small businesses started up in the district
- The number of live applications on the council's housing register stands at 5,444

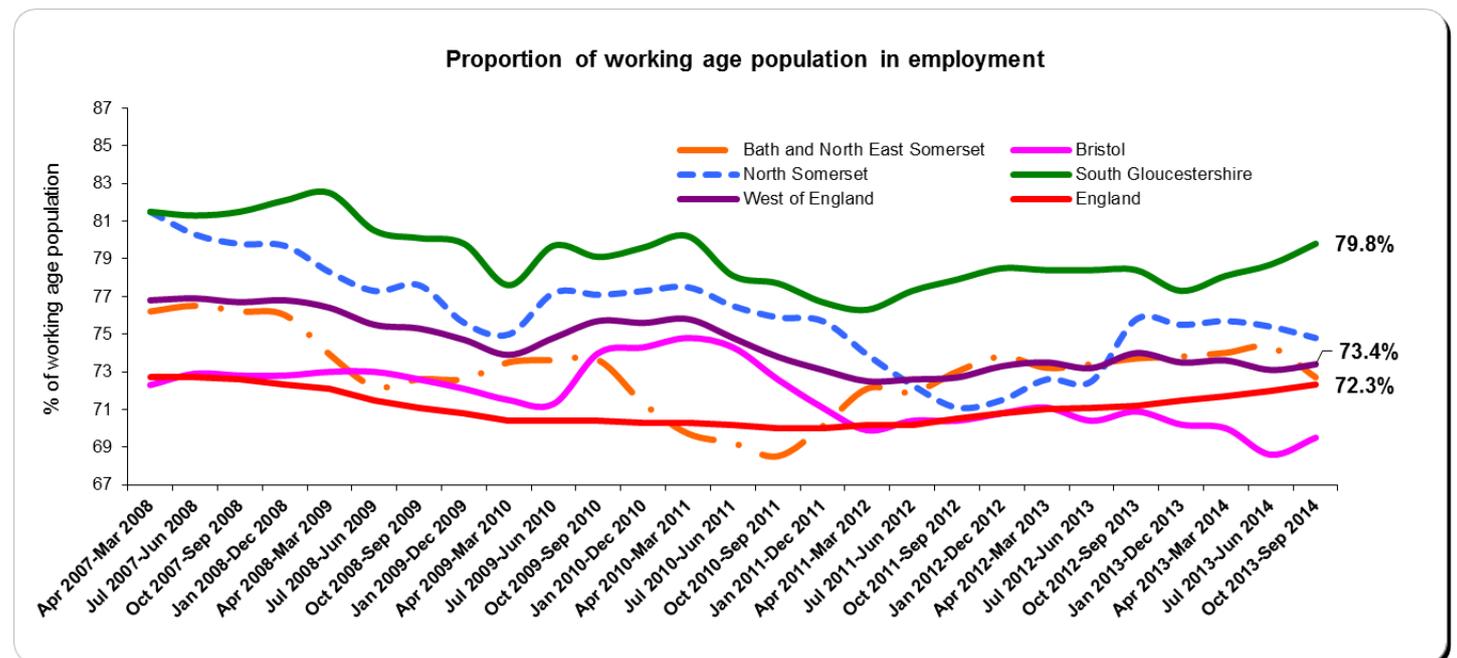
Headline labour market indicators

	Oct 2013 - Sept 2014				February 2015		2012		2014
	Employment		Unemployment		Claimant count		Labour Demand		Earnings
	Total residents in employment (aged 16+)	Rate aged 16-64 (%)	Total number unemployed (aged 16+)	Unemployment Rate (%) proportion of economically active	Number of claimants	Claimant Rate (%)	Jobs	Job density - 16-64 (ratio)	Average gross weekly pay - residents
South Gloucestershire	139,700	79.8	6,900	4.7	1,691	1.0	147,000	0.87	£547.9
Bath and North East Somerset	85,800	72.7	4,600	5.1	896	0.8	100,000	0.87	£513.8
Bristol	212,400	69.5	18,200	7.9	6,177	2.1	270,000	0.92	£508.7
North Somerset	93,400	74.8	5,300	5.3	1,428	1.2	87,000	0.71	£559.6
West of England	531,400	73.4	36,500	6.4	10,192	1.4	605,000	0.86	NA
England	25,604,900	72.3	1,777,100	6.5	673,750	2.0	27,117,000	0.79	£523.6

Source: NOMIS (Annual Population Survey, Jobcentre Plus administrative system, Business Register and Employment Survey, Annual Survey of Hours and Earnings)

Employment levels

In the year to September 2014, 79.8%* of South Gloucestershire's working age population (those aged 16-64) were in employment. This is a similar rate to that reported last quarter. The local employment rate remains considerably above the sub-regional and national rates.



Source: NOMIS (ONS, Annual Population Survey)

* It should be noted that due to the sample size, there are confidence intervals associated with this data set at local authority level. For example, for South Gloucestershire this quarter, the confidence interval is 2.7%, meaning the actual employment rate could be up to 2.7% higher or lower than the figure published above.

Employment by sector

Approximately 29% of jobs in South Gloucestershire are within public administration, education and health sectors (SIC 2007 codes O-Q), which is on a par with the national and sub-regional averages. The banking, finance and insurance sector (at 17.7%) and the distribution and hospitality industry (at 15.9%) were the second and third highest employment groups respectively during this reporting period. The lowest sector, at 0.8%, is agriculture and fishing – this is in line with the national average.

Percentage breakdown of employment by major group (SIC 2007):
Oct 2013 - Sept 2014

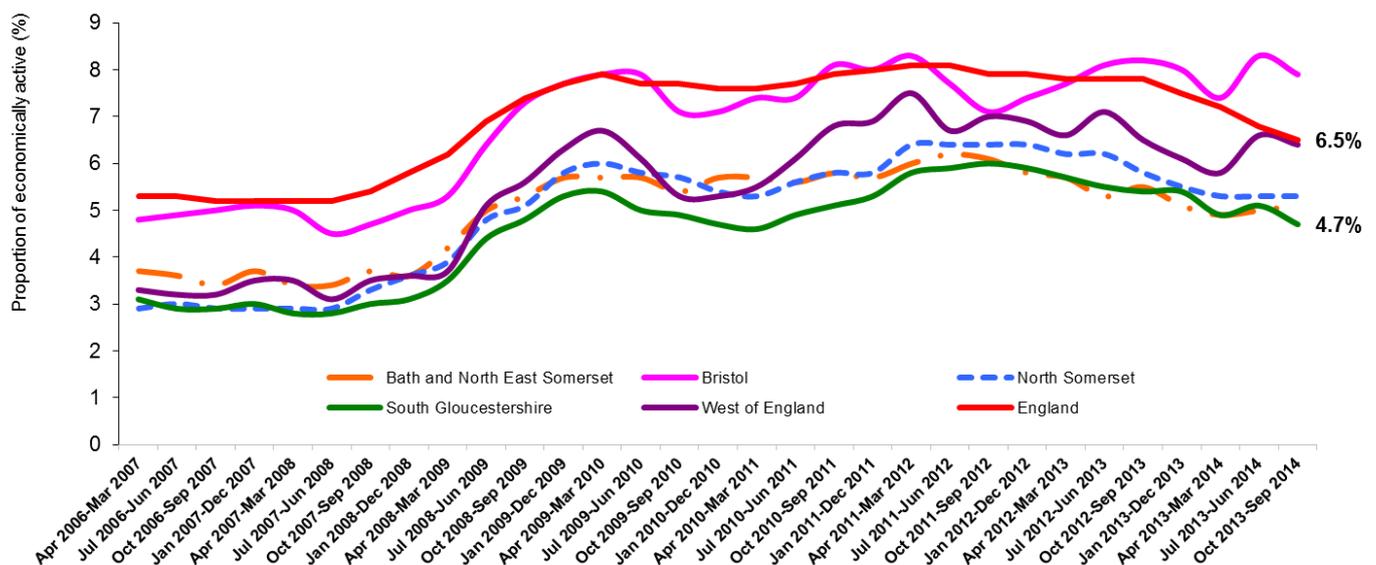


Source: ONS Annual Population Survey (NOMIS)

ONS: Model based unemployment rate - the *official* unemployment rate

From October 2013 to July 2014, the official unemployment rate in South Gloucestershire was 4.7%* of the economically active population. This rate is lower than the West of England and England averages (both at 6.5%). The graph shows that the unemployment rate in South Gloucestershire has consistently remained below the national average over the last seven years.

Model based unemployment rate - proportion of economically active

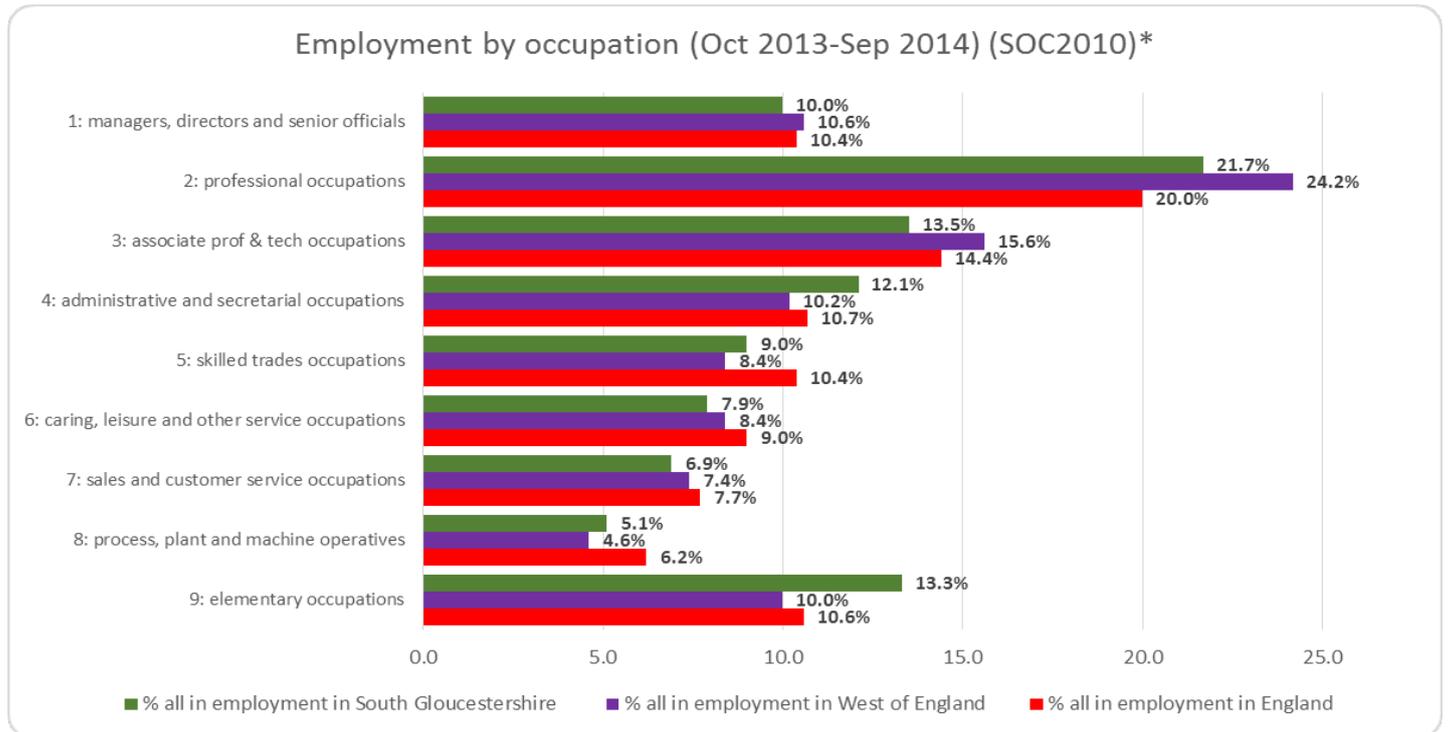


Source: ONS Annual Population Survey

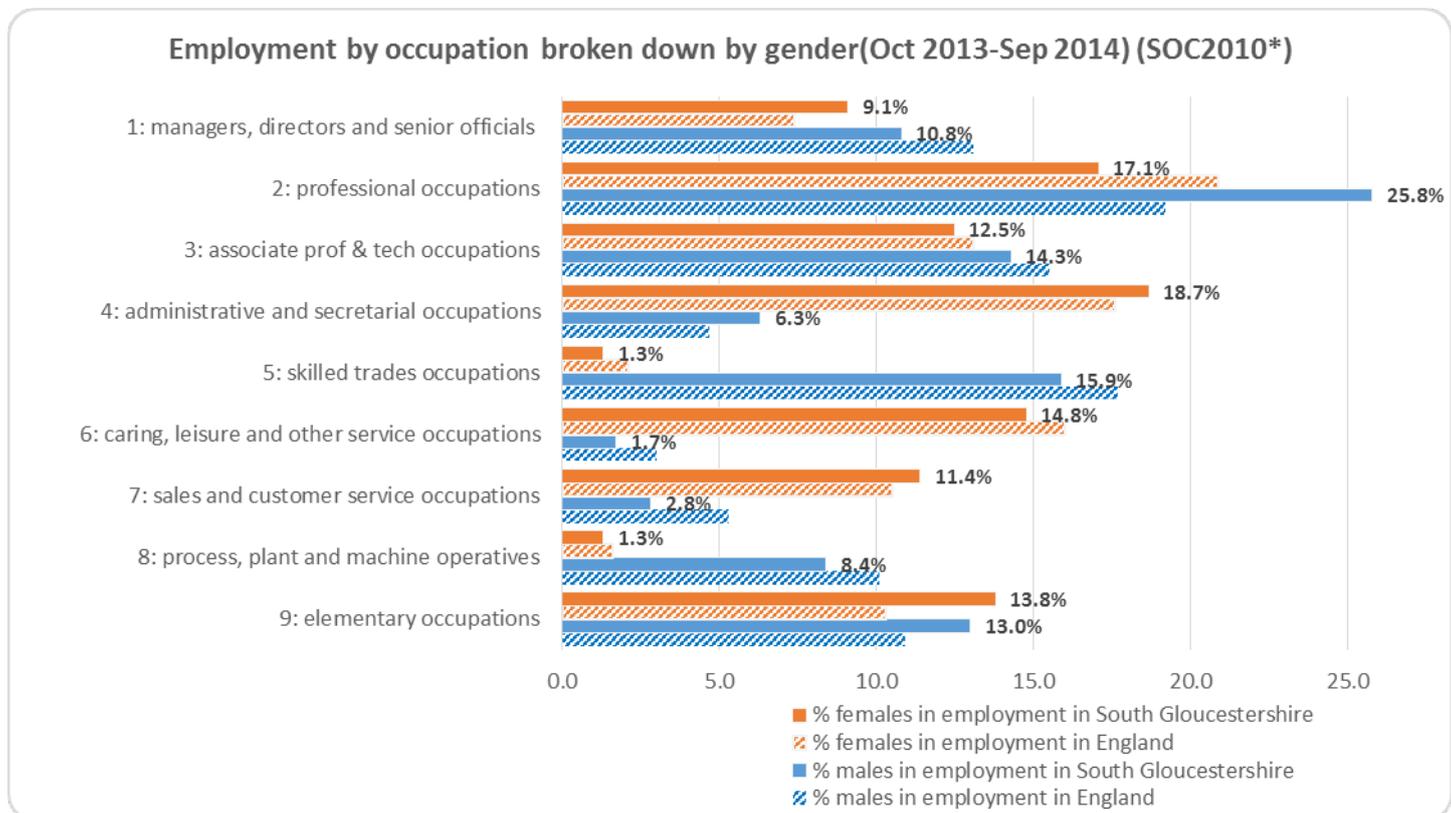
* It should be noted that due to the sample size, there are confidence intervals associated with this data set at local authority level. For example, for South Gloucestershire this quarter, the confidence interval is 1.2%, meaning the actual unemployment rate could be up to 1.2% higher or lower than the figure published above.

Employment by occupation

In South Gloucestershire from October 2013 to September 2014, the largest proportion of residents in employment (at 21.7%*) were employed in professional occupations. This was higher than the national average (20.0%) but lower than the average for the West of England area (24.2%). At 13.3%, the proportion of residents employed in elementary occupations (such as farm workers, cleaners and waiters etc.) is higher than the national and sub-regional averages (10.6% and 10.0% respectively).



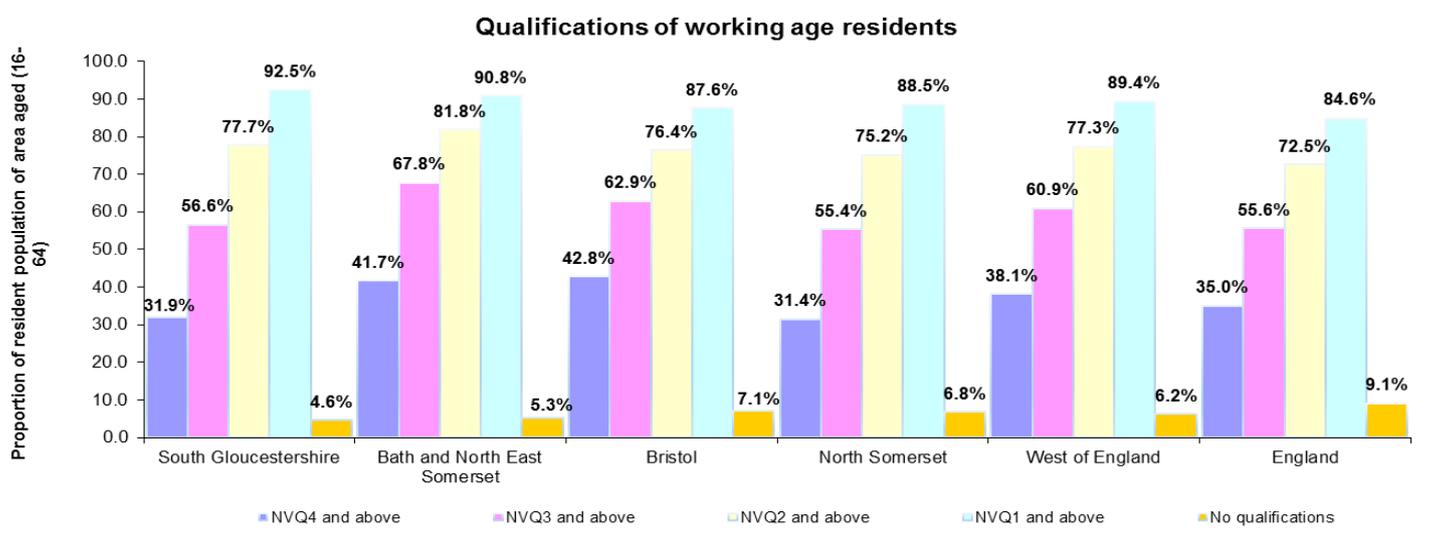
When looking at occupational groupings by gender, 25.8% of males in employment in South Gloucestershire are employed in professional occupations - this is considerably higher than the national average (19.2%) for the same gender grouping. Contrastingly, a lower proportion of females in South Gloucestershire (17.1%) work in professional occupations when compared to the national average (20.9%).



*1: It should be noted that due to the sample size, there are confidence intervals associated with this data set at local authority level. For example, for South Gloucestershire this quarter, the confidence interval for all those employed in professional occupations is 3.1%, meaning the actual unemployment rate could be up to 3.1% higher or lower than the figure published above.

*2: Standard Occupational Classification 2010.

Adult qualifications

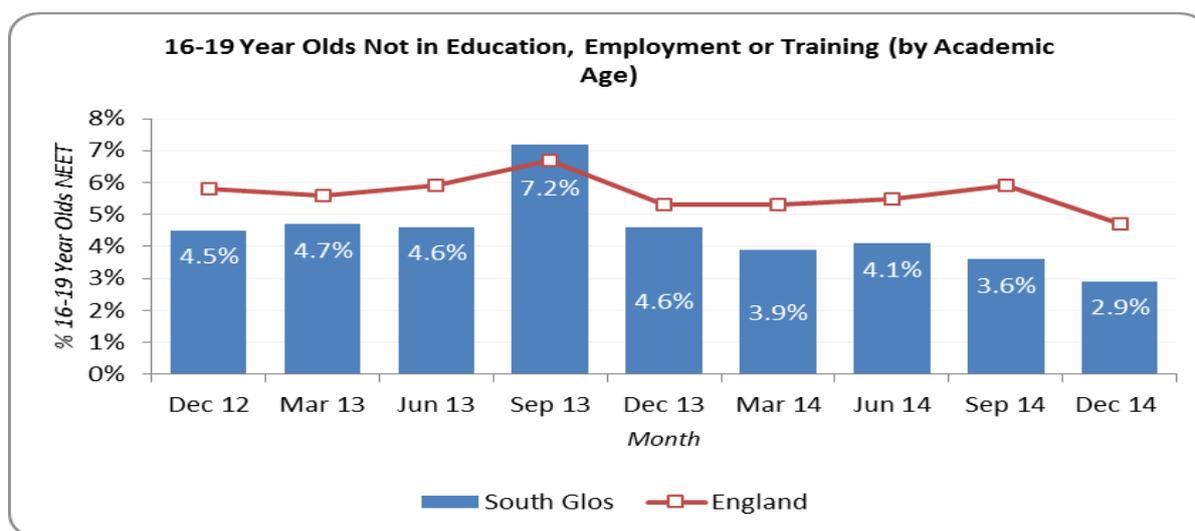


Source: NOMIS ONS Annual Population Survey (January 2013 to December 2013)

The proportion of working age residents in South Gloucestershire who attained the equivalent of an NVQ Level 4 or above qualification has remained at approximately the same level for the last two years – in 2013 it stood at 31.9%*. This figure is lower than the average rate for the West of England authorities (38.1%) and the national figure (35.0%). The proportion of residents with no qualifications decreased from 6.4% in 2012 to 4.6%* in 2013, this is the lowest rate in the sub-region.

* It should be noted that due to the sample size, there are confidence intervals associated with this data set at local authority level. For example, for South Gloucestershire this quarter, the confidence interval for those with level 4 plus qualifications is 3.1%, meaning the qualification rate could be up to 3.1% higher or lower than the figure published above. The confidence interval for those with no qualifications is 1.4%.

NEETS – young people not in education, employment or training



In December 2014 the proportion of 16 to 19 year olds Not in Education, Employment or Training stood at 2.9%, this is a decrease of 0.7 percentage points in the three months from September. When compared to the same period last year the figure shows a fall of 1.7 percentage points in the number of 16 to 19 year olds who are NEET (4.6% December 2013).

The council and its partners are working together to maximise opportunities for young people. A key focus is to raise skill levels and meet the skills and workforce needs of employers by providing appropriate academic qualifications, vocational training and apprenticeship opportunities for young people. For example, the council have recruited several apprentices aged 16 to 24 in a variety of roles since launching its Apprenticeship Partnership Scheme with South Gloucestershire and Stroud College last year.

At the end of quarter three, the proportion of 16-19 year olds in apprenticeships stood at 3.4%, an increase of 1% on the same period last year. This is below the regional and England averages of 5.8% and 5.4% respectively.

Please note as of April 2014, the Department for Education have made changes to reporting employment data so the figures above are not comparable to previous versions of this commentary.

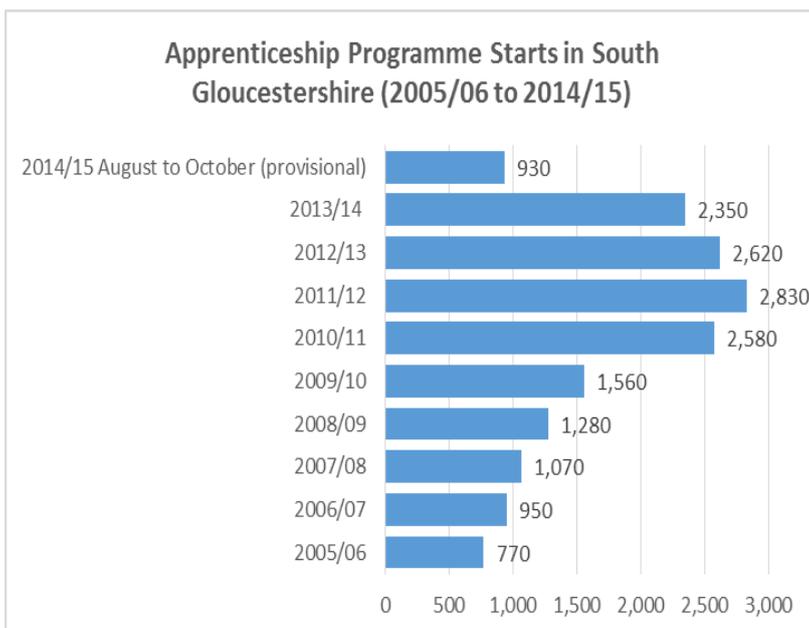
Source: South Gloucestershire Council, Children, Adults and Health Department

Apprenticeships

Figures for the full academic year (2013/14) show that 2,350 apprenticeships started in South Gloucestershire. So far, provisional figures for the period August to October (2014/15) show that 930 apprenticeships were started. Please see graph to the right.

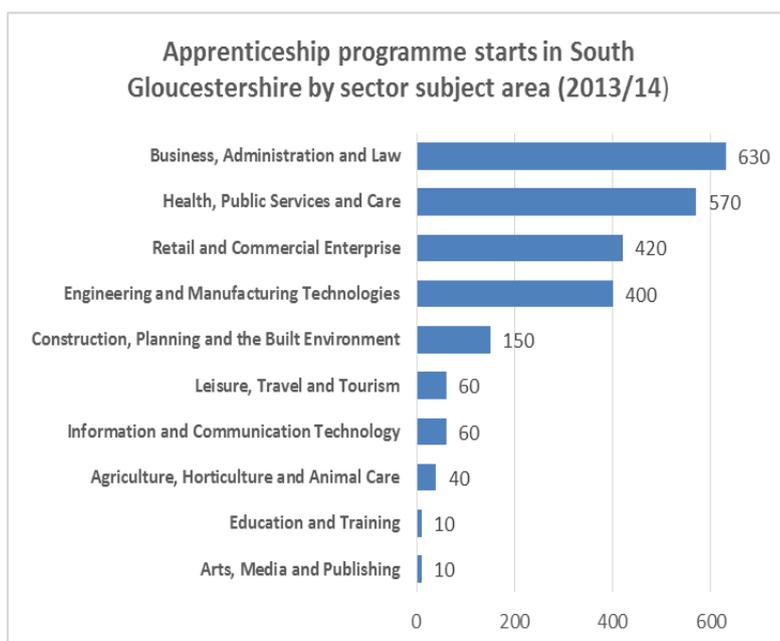
The table below shows that the highest number of starts during 2013/14 was at intermediate level (1,520). The under 19 age grouping provided the highest number of starts overall (860).

The graph (below right) shows that 'business administration and law' was the sector with the highest number of starts over the year (630). This was followed by the health, public services and care sector with 570 starts.



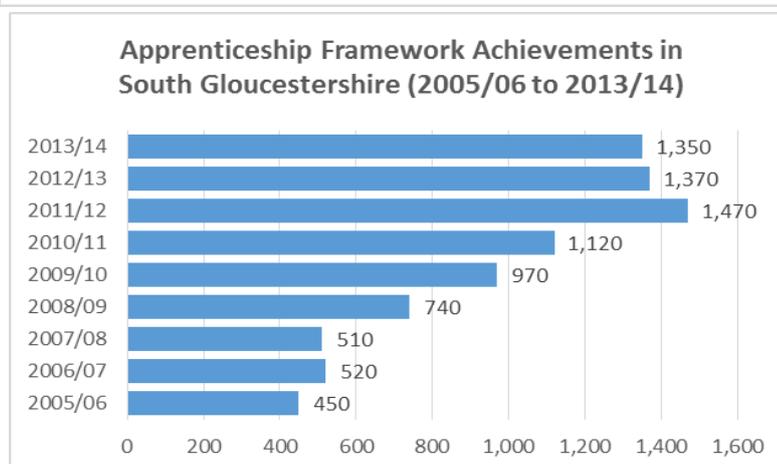
Apprenticeship programme starts by, level and age and sector (2013/14)

Intermediate Level	Under 19	580
	19-24	460
	25+	470
	All Ages	1,520
Advanced Level	Under 19	280
	19-24	290
	25+	230
	All Ages	790
Higher	Under 19	10
	19-24	10
	25+	20
	All Ages	40
All Apprenticeships	Under 19	860
	19-24	770
	25+	720
	All Ages	2,350



Apprenticeship programme achievements.

The graph to the right shows 1,350 apprenticeships were completed and achieved in the academic year 2013/14. This is on a par with the previous year's level of achievements.



Guide to the different levels – Intermediate: equivalent to 5 GCSE passes; **Advanced:** equivalent to 2 A level passes; and, **Higher:** lead to NVQ level 4 and above or foundation degree

Source – data provided by the - [Skills Funding Agency](#) and [Department for Business, Innovation & Skills](#)
Part of: [FE data library](#) and [Further education and skills: official statistics](#) via –
www.gov.uk/government/statistical-data-sets/fe-data-library-apprenticeships

Housing

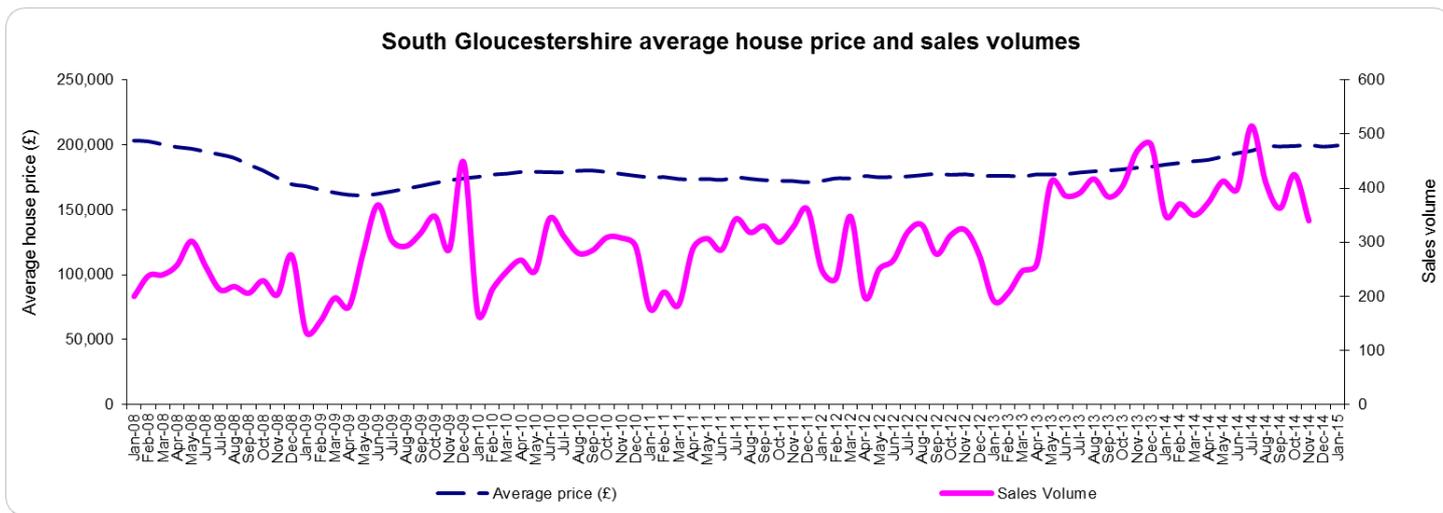
House Price Index – September 2014

	House Price Index	Average house price (£)	Annual change
South Gloucestershire	307.11	£199,600	8.0%
England and Wales	288.85	£179,492	6.7%

Source: Land Registry: October 2014

Average house price and sales volumes

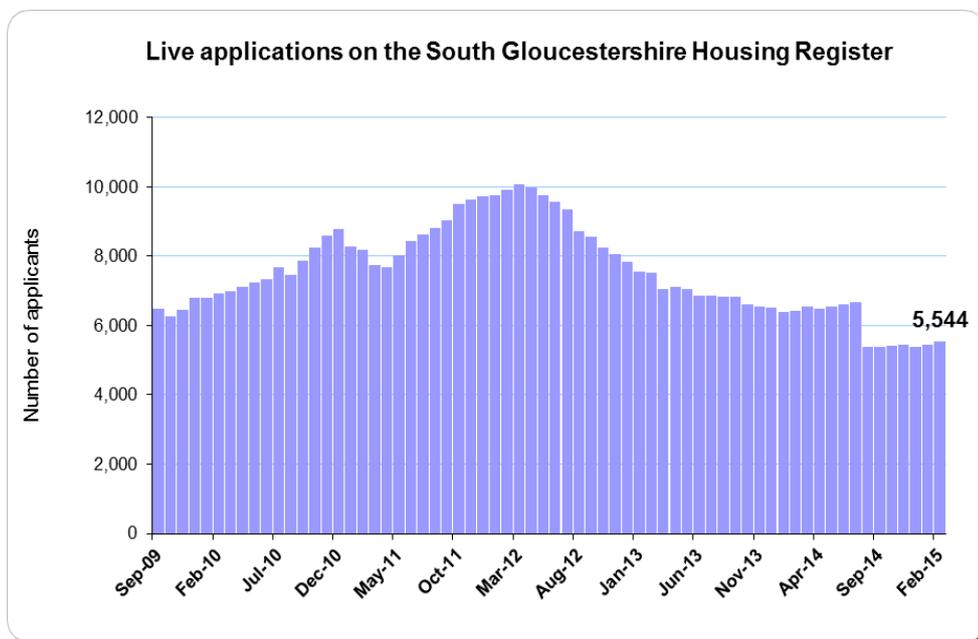
According to house the price index model based data, the average house price in South Gloucestershire increased by 8% over the last 12 months. Sales volumes peaked in July 2014 (with 515 sales) and have subsequently reduced. In November 2014 (the most recently available data) there 340 sales.



Source: Land Registry: October 2014

Live applications on the South Gloucestershire housing register

In February 2014, there were 5,444 live applications on the South Gloucestershire housing register. The reduction in live applications in the last six months is due to the introduction of a set of qualification criteria. If applicants do not meet any of these criteria, they cannot register an application. The number of new applications received per month remains high.



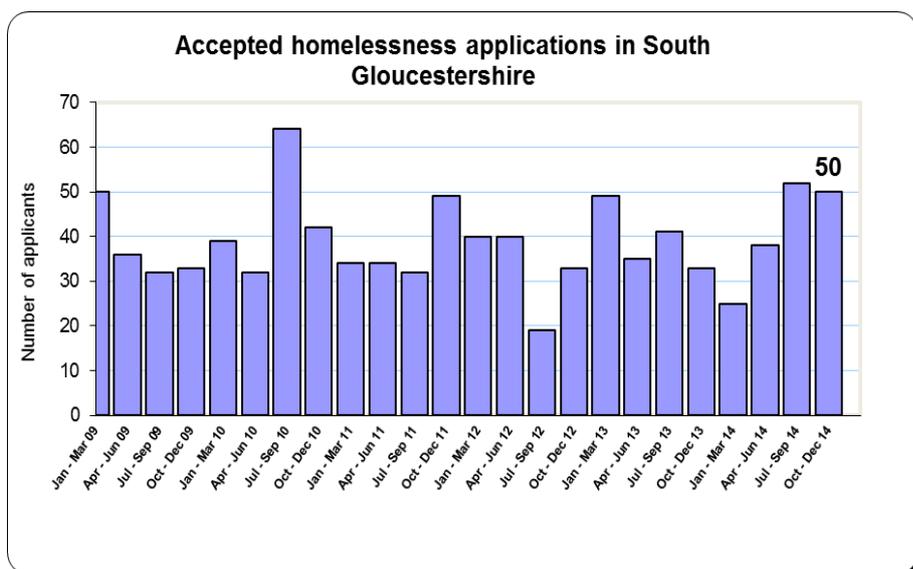
Source: South Gloucestershire Council, Home Choice, Children, Adults & Health

Housing benefit and council tax benefit claims in South Gloucestershire

It is currently taking 24 days to process new housing benefit and/or council tax reduction claims.

Accepted homelessness applications in South Gloucestershire

The number of households approaching the council in housing need is steady. However, the proportion of approaches that are in urgent housing need has increased. This has led to an increase in the number of 'duties to accommodate' the council has accepted during the last three months when compared to the same period in 2013. The HomeChoice team continues to work closely with households approaching the service and aims to prevent homelessness wherever possible. The main cause of homelessness remains households being asked to leave properties in the private rented sector.

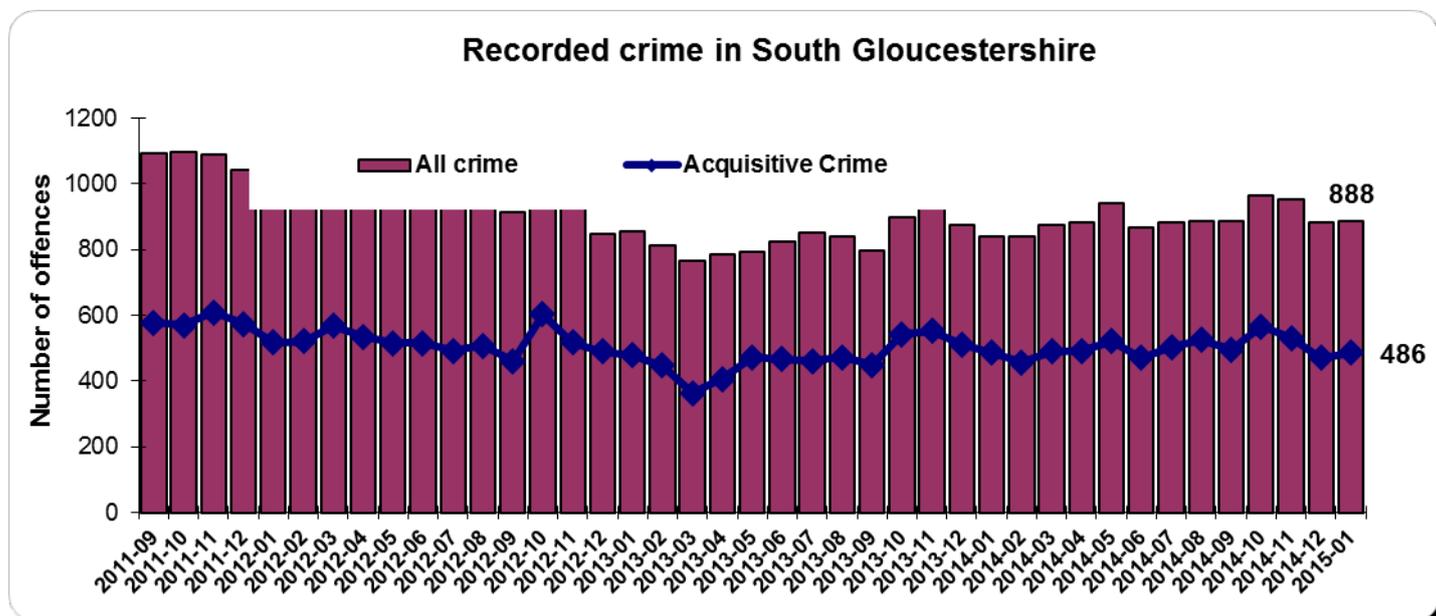


Source: South Gloucestershire Council, Home Choice, Children, Adults & Health

Crime

There was a rise in overall crime and acquisitive crime following the economic downturn in the 1980s, therefore it was hypothesised that a similar pattern might be seen as a result of the slowing of the economy in the past few years. This indicator monitors whether or not that has been the case locally. Overall, crime has been falling in South Gloucestershire for several years and current crime rates are lower than both the national and regional averages. Due to a combination of dealing with local offenders and crime prevention initiatives we aim to continue these past successes.

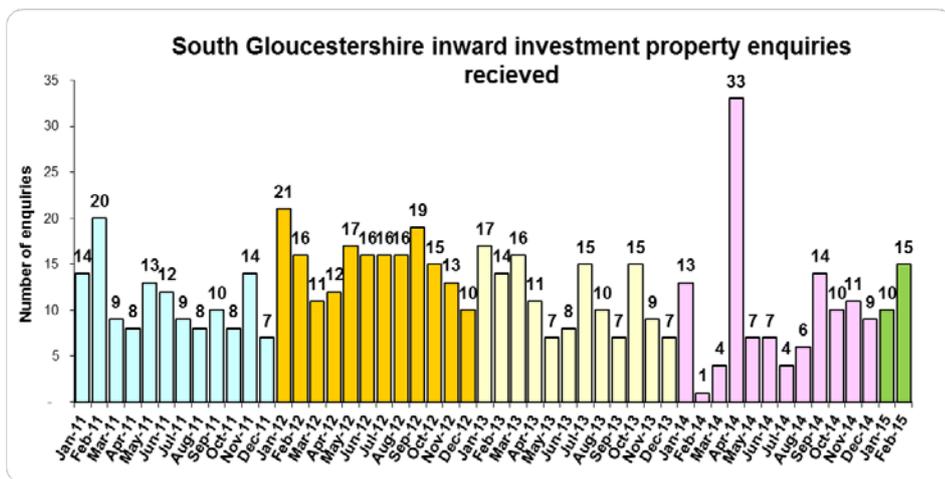
We have reviewed the indicators that are included in the 'acquisitive crime' basket to include all types of acquisitive offending: bicycle theft, other theft, burglary, robbery, shoplifting and vehicle crime. Acquisitive crime has fluctuated over the last twelve months but has not increased significantly; it currently makes up just over 50% of all crime in the area. Levels will be monitored on an ongoing basis to identify any changes in the levels of acquisitive crime as a proportion of all offending, and to make sure that overall offending levels don't rise.



Source Avon and Somerset Police via DATA.POLICE.UK

Inward investment

In February 2015 the economic development team had a caseload of 61 live enquiries from businesses relating to South Gloucestershire. There are 126 live enquiries in the West of England that include South Gloucestershire in their search. In Q3 14/15 we recorded 30 new enquiries compared to 24 in the previous quarter and 31 at the same point in the previous year. So far in Q4 14/15 we have recorded 25 new enquiries.



Source: South Gloucestershire Council, Economic Development Team via: West of England - Bristol and Bath Inward Investment Service – see www.bristolandbath.co.uk for more information

Small business start ups

In South Gloucestershire 129 new small businesses started up in January 2015.

According to the data from a BankSearch survey, there were 3.0% fewer business start-ups in South Gloucestershire during the first month of this year compared with the corresponding period last year. This reduction is broadly in line with the national and regional trends.

South Gloucestershire accounted for 4.6% of all start-ups across the South West. In January 2015, across all the English districts, the average number of starts was 69. In South Gloucestershire the majority of start-ups were limited companies.

Small business start-ups	Limited companies	Sole traders	Other start-ups	Commercial enterprises: sub-total	Not For Profit	Total
January	84	28	10	122	7	129

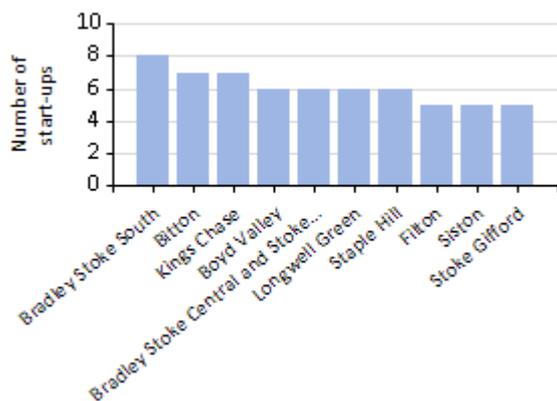
With eight starts, Bradley Stoke South saw most business start-ups in January. This was followed closely by Bitton and Kings Chase with seven starts. Dodington (with zero starts) saw the fewest start-ups in January.

The top three industries (illustrated below) accounted for 64.3% of all the start-ups.

Top 3 Industries	January 2015
Real estate, professional services & support activities	44
Construction	24
Wholesale & retail trade	15

Source: BankSearch, 2015

Top 10 Wards



Key headlines from news and local press

Please note: This is a summary of local press coverage. The press clippings are uncorroborated and are shown only to inform readers of local economic media coverage.

SW CITIES NAMED AMONG BEST UK RETAIL DESTINATIONS

Insider Media 25/09/14

A number of cities in the South West have been named among the best retail destinations in the UK. Bristol, Bath, Gloucester and Cheltenham were all mentioned as part of the Javelin Group's annual "Venuescore" study, which ranks the UK's top 3,000 retail venues to inform brands, local authorities and shopping centre owners about the full potential of their property assets.

CONCORDE MUSEUM A STEP CLOSER

WDP, Bristol Post 26/09/14

A planning application has been submitted to house the iconic Concorde aircraft in a covered visitor centre on Filton Airfield. The team behind the project say the required funding is falling into place and work on the museum and education centre could begin next year, with a view to it opening to the public in spring 2017.

JOB GROWTH AT RECRUITMENT COMPANY

Insider Media 30/09/14

The Headford Group has expanded its base at Bristol's Apex Court in a move that could potentially result in the business doubling its workforce over the next year. The recruitment business has taken over another floor in the Almondsbury Business Park building, a year after it relocated to the site.

ECO FIRM MOVES TO SCIENCE PARK

Bristol Post 01/10/14

A growing green energy business has moved to a new base in Bristol as the city prepares to become European Capital next year. Your Power has marked its fifth anniversary with a move from Keynsham to the Bristol and Bath Science Park in Emersons Green.

TSB CREATES 150 JOBS IN OFFICE MOVE

Bristol Post 01/10/14

Britain's newest high street bank is to create 150 jobs as it moves to new offices in Bristol. It is moving its Bristol operation, which employs 300 people, from its current city centre base in Prince Street to Keypoint, in Almondsbury Business Park.

SAINSBURYS DISTRIBUTION CENTRE SOLD FOR £11.5M

Insider Media 06/10/14

Sainsbury's regional distribution centre in Bristol has been sold for £11.5m. Helical Bar purchased the 255,714 sq ft unit in Yate from a private Irish investor. The centre is based on a 14 acre site on the Great Western Business Park. It will be let to Sainsbury's for a further five years with an annual rental income of £1.225m. DTZ sold the unit on behalf of a private Irish client.

CYIENT RELOCATES BRISTOL BASE

Insider Media 09/10/14

Global engineering group Cyient has relocated its UK office from Almondsbury to Portishead in a bid to expand. It has taken up a 3,439 sq ft base on Portishead's Marine View Office Park.

MALL'S EXPANSION WILL BRING NEW BARS, CAFES AND SHOPS

Bristol Post 09/10/14

Bosses at the Cribbs Causeway shopping centre are on the verge of revealing the details of the biggest expansion since its opening more than 16 years ago. The owners of the Mall shopping centre are planning to invest millions in the centre as part of plans which will see new housing built alongside new bars, shops, restaurants and cafes. The scheme, which has still not been made public, will also include a new square which will be used for concerts, outdoor events and exhibitions.

WORK ABOUT TO START ON CINEMA AND LEISURE COMPLEX

Bristol Post 15/10/14

Work on clearing the site for a new leisure complex in Yate will start next week. Contractors will move onto the site in Link Road on Monday to start clearing the vegetation in readiness for construction work to begin in January. The new Yate Riverside development will include a six-screen multiplex cinema operated by Cineworld, seven restaurants/cafes and three retail units specifically aimed at high street chains.

RELIEF FOR PARENTS ON ESTATE AS PRIMARY SCHOOL GIVEN GO-AHEAD

Bristol Post 16/10/14

Pressure on school places is to be eased on a new housing estate on the outskirts of Bristol after the green light was given to one of the new schools proposed for the Emersons Green East development. The £5.4m Emersons Green East Primary School is to open by September next year.

AIRFIELD TOWN IS PREPARING FOR TAKE-OFF

Bristol Post 17/10/14

The vision to transform Filton Airfield into homes, schools, shops and businesses over the next 20 years has been revealed for the first time. Land owner BAE Systems has submitted an outline planning application for the site to South

Gloucestershire Council. If it is approved, work could start in 2016 or 2017.

TALKS ON HOMES PLAN FOR DOUGLAS MOTORCYCLE SITE **Bristol Post 21/10/14**

A major scheme to redevelop the former Douglas motorcycle works in Kingswood will be discussed by councillors again on Thursday. They will be reviewing the legal agreements with the site which was first given planning permission for more than 300 new homes four years ago.

GREEN LIGHT FOR NEW UWE BUSINESS AND LAW SCHOOLS **Insider Media, WDP 30/10/14**

A £50m project to build a new faculty of business and law at the University of the West of England Bristol has been approved by South Gloucestershire Council. Detailed planning permission was granted for the scheme, which will house Bristol Business School and Bristol Law School, earlier this week.

£33M UPGRADE OF RAILWAY LINE GETS GO-AHEAD **Bristol Post 31/10/14**

The long awaited £33m upgrade of the railway line between Bristol Temple Meads and Parkway Station has finally been given the go-ahead. The doubling of the railway lines to four tracks is crucial to introducing MetroWest – a project to reopen existing lines for local trains. Network Rail has revealed that work on the Filton Four Tracks' project will start in December.

ROLLS-ROYCE TO CUT 2,600 JOBS **BBC News, WDP, Bristol Post 05/11/14**

Engineering group Rolls-Royce has said it is planning to cut 2,600 jobs over the next 18 months. Most of the jobs would go in its aerospace division, with most of the posts being shed in 2015. It is not clear where the cuts will be made from Rolls-Royce's global workforce of 55,000, 24,000 of whom are in the UK. However, Unite union told the BBC there would be 800-1200 engineering jobs cut in Derby and Bristol.

JOBS AT RISK AS BUILDING FIRM IN ADMINISTRATION **Bristol Post 10/11/14**

The future of 37 workers at a Yate-based builder is in doubt after the administrators were called in. The workers are all employees of ER Hemmings (Building) Limited and ERH Construction Limited, which has been placed under the control of administrators Grant Thornton.

CROWDFUNDING BID FOR £6M SURFING LAKE NEAR BRISTOL **BBC News 24/11/14**

A crowdfunding campaign has been launched to raise £150,000 for a man-made surfing lake near Bristol. The Wave:Bristol is estimated to cost £6m and due to be built on greenbelt land outside Easter Compton in Almondsbury. Plans for the 2,790 sq m attraction were passed by South Gloucestershire Council in June.

MITIE ACQUIRES MAJORITY STAKE IN SOURCE8 **Insider Media 27/11/14**

Bristol-headquartered outsourcing company Mitie has taken a majority stake in London real estate technology and risk management consultancy, Source8, in a deal worth up to £15.5m. The transaction consists of a maximum initial payment of £2.95m, with £2.5m paid in cash on completion, and the remainder payable dependent on performance targets. A further £12.5m may be paid over the next five years if more targets are met.

NEW JUNCTION WILL OPEN UP AREA TO HUGE INVESTMENT **Bristol Post 02/12/14**

A new junction on the M49 will be a "massive step forward" that will help create thousands of new jobs in the Bristol region, according to business leaders. The junction will make the Avonmouth and Severnside area, which is the biggest brownfield development site in Western Europe, more attractive to businesses and developers.

BRISTOL BUSINESS PARK PROPERTY SOLD FOR ALMOST £1M **Insider Media 02/12/14**

A property at Bristol Business Park has been sold for almost £1m. A client of F&C REIT Asset Management sold 310 Bristol Business Park to a private property company for £950,000.

TAYLOR WIMPEY SET FOR 550 HOMES APPROVAL **Insider Media 02/12/14**

Taylor Wimpey's plans for a large residential-led scheme in South Gloucestershire are set to take a step forward this week. The company wants to build 550 houses on a 37-acre site in Stoke Gifford. Planners at South Gloucestershire Council have recommended the project be approved, subject to certain conditions. The land bounded by Coldharbour Lane is owned by Wallscourt Foundation.

FEARS FOR JOBS AS INSURANCE GIANTS MERGE **Western Daily Press 03/12/14**

Aviva and pensions company Friends Life are to merge in a £5.2bn deal that casts uncertainty over hundreds of UK insurance jobs. Aviva employs around 28,000 staff worldwide including 12,000 in the UK, whilst Friends Life has 3,500 staff largely in offices in London, Manchester, Bristol and Salisbury.

DEALERSHIP FINDS NEW PLACE TO PARK **Bristol Post 03/12/14**

An award-winning Bristol car dealership has been granted planning permission for a third outlet in the city,

creating 25 new jobs. Wessex Garages, which already has two dealerships in Bristol, will open a third, purpose built, Nissan showroom in October next year at Cribbs Causeway.

BAE JOBS FEAR IN BRISTOL RESEARCH CENTRE CLOSURE PLAN

BBC News 11/12/14

Aerospace giant BAE Systems is to close a research facility - The Advanced Technology Centre - in Filton, Bristol affecting about 130 members of staff.

250 JOBS TO BE CUT AS ASTRAZENECA CLOSES PLANT

Bristol Post 17/12/14

More than 250 skilled jobs will be lost when a major pharmaceutical company closes its Avonmouth plant in two years time. AstraZeneca has confirmed it is closing the plant in 2016 or 2017 after the legal patents on the drugs it makes there expire, meaning competitors will be able to make cheaper copies.

ANOTHER FOUR BRANCHES OF NATWEST TO CLOSE NEXT YEAR

Bristol Post 22/12/14

Four more NatWest branches are to close in the Bristol area next year, following three others which have closed due to a drop in use. The branch in Wrington, North Somerset is to close in January while branches in Henlease, **Downend** and Yatton will close in March.

CROWDFUNDING BID HITS SURFING LAKE'S £70,000 TARGET

Bristol Post 24/12/14

The crowdfunding campaign to build a man-made surfing lake near Bristol has exceeded its target by £70,000. Organisers needed to make £150,000 for the project but The Wave Bristol, which will cost up to £6.4m and will be built on greenbelt land straddling Washingpool Farm and Over Court Farm in South Gloucestershire, raised £220,000 from 937 backers in just 28 days.

BUILDING OF HOMES AT FAMOUS MOTORBIKE FACTORY TO GO AHEAD

Bristol Post 24/12/14

A legal wrangle has been resolved which will let building of more than 300 homes at the former Douglas motorcycle works in Kingswood go ahead. Douglas Homes South West Ltd, which submitted plans to build 306 homes, a 28-bed sheltered housing scheme and a 40-bed nursing home at the site between Hanham Road and Forest Road have now been granted planning permission.

THE MALL PLANS A TOTAL MAKEOVER

Western Daily Press 08/01/15

A giant extension of The Mall shopping centre at Cribbs Causeway has been proposed. Initial drawings show a yet-to-be-chosen new anchor store and proposed 120-bed hotel standing on what is currently the car park. The development will represent a £316m transformation of the area, including not just more shops but a bus station, new car park and 150 homes.

NEW HOME FOR SWAGELOK BRISTOL

Insider Media 12/01/15

The Bristol division of industrial equipment manufacturer Swagelok has relocated to an 18,215 sq ft unit at Orpen Park in Almondsbury. The company has agreed a ten year lease on Unit 7 with owners Aviva Investors Global Services at a quoted rent of £6 per sq ft. Aviva was represented by DTZ.

LAST-DITCH BID TO SAVE STADIUM DREAM

Bristol Post 20/01/15

Bristol Rovers will take supermarket giant Sainsbury's to court in a last ditch attempt to save their hopes of building a new £40m stadium. Plans for a new home for the club at Stoke Gifford have been hanging by a thread since Sainsbury's announced a dramatic cutback in new stores following a slump in profits, although the supermarket chain has not publicly said it no longer wants to go ahead with buying the Memorial Stadium to build a new store.

NEW PROJECTS COULD BRING THOUSANDS OF JOBS

Bristol Post 28/01/15

The construction industry could deliver 6,300 new jobs each year in the South West with many of them around Bristol. The figures come from the annual Construction Skills Network report which predicts 3.6% growth in the region from 2015-2019.

TESCO NAMES 43 UK STORE CLOSURES

BBC News 28/01/15

Supermarket giant Tesco has named the 43 stores it is closing across the country, a move that will see 2,000 staff lose their jobs. The Express and Home Plus Stores will close on 15 March with the Tesco Metros and Superstores on the list closing on 4 April. Tesco Homeplus at Bristol's Cribbs Causeway is on the list for closure.

REDWOOD FARM SOLD TO CORDEA SAVILLS

Insider Media 04/02/15

The Redwood Farm pub in Cribbs Causeway, Bristol has been bought for £3.62m by property investment company Cordea Savills. The property, bought from PMHW, a subsidiary of the Carlyle Trust Group, measures 12,890 sq ft and is currently let to Greene King Brewing and Retailing on a 25-year lease. The transaction reflects a net initial yield of 5.10%. PMHW was represented by DTZ.

LETTINGS COMPLETE AT PRIME NORTH BRISTOL INDUSTRIAL PARK **Commercial News, CoStar, SHD 02/02/15**

A North Bristol industrial park has experienced a flurry of lettings after undergoing refurbishment. Orpen Park in Almondsbury has attracted occupiers: Furniture Village, Swagelok, Park Garden Centres and Energetics. DTZ's industrial agency team acted as sole agents to let all the vacant units on behalf of the landlord Aviva Investors.

DATE SET FOR BRISTOL ROVERS CASE AGAINST SAINSBURY'S **Insider Media 11/02/15**

Bristol Rovers remain confident they will be able to relocate to a new £40m stadium after a judge ruled a court hearing to determine the future of their current Memorial Stadium ground will be heard in May.

FREEHOLD OF B&Q STORE SOLD **Bristol Post 11/02/15**

The freehold of the B&Q store in Yate town centre has been sold for £6.78m to Helix Property Advisors on behalf of the Harmsworth Pooled Property Unit Trust. The sum reflects a net initial yield of 6.75%. The 37,000 sq ft store is let to B&Q on a 35-year lease to expire in August 2021, rented at £484,396 a year.

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